

# Key Investor Information

This document provides key investor information about this collective investment scheme. It is not marketing material. The information is required by law to help investors understand the nature and the risks of investing in this Fund. Investors are advised to read it so to make an informed decision about whether to invest.

## HSZ China Fund

Unit Class

A EUR Klasse

Valor

2682809

ISIN

CH0026828092

Fund management company

Credit Suisse Funds AG, Zurich

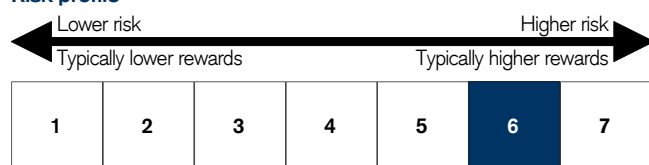
## Objectives and investment policy

The investment objective is primarily to achieve a long-term capital gain. The fund invests mainly in equities and similar instruments (stocks, dividend-right certificates, cooperative shares, participation certificates, etc.) from companies headquartered or carrying out most of their activities in the People's Republic of China (or holding companies with holdings mainly in companies headquartered in the People's Republic of China). The fund cannot invest in other funds or fixed-income instruments (e.g. bonds). At any given time, the fund's assets should include securities from approximately 30 companies. An individual position may not represent more than 15% of the fund's assets. Directly or indirectly, the fund invests primarily in China, an emerging market. Investments in emerging markets are subject to greater risks than investments in companies from developed

national economies. Derivative instruments may be used as part of efficient fund asset management. The fund management recommends that investors only invest a small portion of their overall assets in this fund. They are familiar with the fundamental risks of an equity investment. An investment in this fund is not suitable for investors who are unable or unwilling to accept losses. Under certain circumstances, this fund is not suitable for short-term investments. The investor can buy or sell units of the Fund on a daily basis (Swiss bank business days). This Unit Class makes regular distributions. The Fund shall bear the costs of standard brokerage and bank charges incurred by the Fund through securities transactions in relation to the portfolio. These charges are not included in the "Charges" section of this document.

## Risk and reward profile

### Risk profile



The Fund's risk and reward profile shows the variations in value an investment in this Fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The Fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the Fund is risk free.

### Why is the Fund in the specific category?

Amongst other, equity prices mainly reflect the expected prospects of firms, as estimated by market participants. Expectations tend to fluctuate more strongly in times of higher uncertainty. Investments in bonds are affected by changes in interest rates, the size of the market segment, the currency allocation, the economic sector and the credit quality of the bonds. The Fund holds investments with generally lower credit quality and has exposure to currency risk. The Fund may have a low degree of issuer diversification which makes it more vulnerable.

### Are there any other particular risks?

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- **Credit risk:** Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
- **Liquidity risk:** Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- **Counterparty risk:** Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- **Operational risk:** Deficient processes, technical failures or catastrophic events may cause losses.
- **Political and Legal risks:** Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

## Charges

One-off charges taken before or after the investment	
Entry charge	Not applicable
Exit charge	Not applicable
Switch charge	Not applicable
This is the maximum amount that is deducted from the investor's invested amount prior to and following investment.	
Charges deducted from the Fund over the course of a year.	
Ongoing charge	1.69%
Charges debited to the Fund under certain specific conditions	
Performance fee	10.00% per year of any returns the fund achieves after a minimum return of 5% a year, subject to a high water mark

Charges debited to investors are used to pay for the cost of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

The **entry** and **exit charges** shown are the maximum figures that can be charged to the investor. Investors may obtain the fees effectively applied from their individual financial adviser or distributor.

The **ongoing charges** figure is based on last year's expenses for the year ending December 31, 2019. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking.

If the net asset value (NAV) of the fund goes beyond a specific value fixed in advance, and the additional conditions set out in the prospectus are met, the management company is entitled to a fee linked to the **performance of the fund**. This fee can be levied and paid out on the basis of the NAV calculation. This also applies if the NAV of the equity/unit class concerned is lower at the end of the financial year than at the beginning of the relevant year.

For further information on costs, please refer to Chapter 5 of the prospectus with integrated fund contract, which is available at [www.swissfunddata.ch](http://www.swissfunddata.ch).

## Past performance

### Performance disclaimer

Please note that performance in the past is not a reliable indicator of future results.

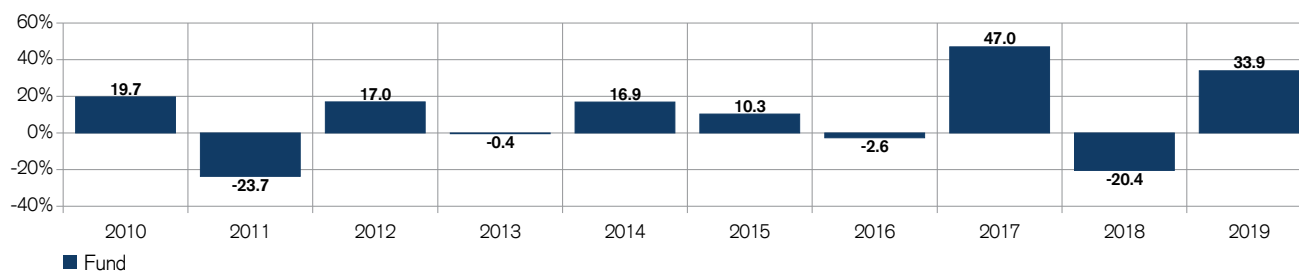
### Charges and fees

The graph illustrates the Fund's performance at the end of the calendar year in the currency of the unit class.

The fees for the ongoing fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

### Fund launch date and currency

The Fund was launched on November 17, 2006.  
The Unit Class was launched on November 20, 2006.  
The base currency of the Fund is USD.  
The currency of the Unit Class is EUR.  
Past performance has been calculated in EUR.



## Practical information

### Custodian bank

UBS Switzerland AG, Zurich

### Further information

Further information about HSZ China Fund A EUR, its prospectus with integrated fund contract and its latest annual and semi-annual report may be obtained free of charge, in German, from the fund management company, the custodian bank, the appointed distributors or online at [www.swissfunddata.ch](http://www.swissfunddata.ch). This key investor information is described in the prospectus with integrated fund contract. The assets and liabilities of each subfund are segregated, which means that no individual subfund will be liable with its assets for liabilities of another subfund.

### Price publication

The latest prices of the units are available on [www.swissfunddata.ch](http://www.swissfunddata.ch)

### Conversion of units/shares

Investors may apply to convert units of this class into another class of the same Fund, if all conditions to subscribe in units relating to the new class are met.

### Specific fund information

More unit classes may be available for this subfund. For further details, investors should refer to the prospectus with integrated fund contract. For further information about the unit classes that are distributed in the investor's jurisdiction, investors should refer to [www.swissfunddata.ch](http://www.swissfunddata.ch).

### Tax legislation

The Fund is subject to the tax laws and regulations of Switzerland. Depending on the investor's country of residence, this might have an impact on the personal tax position of the investor. For further details, the investor should consult a tax adviser.

### Liability statement

Credit Suisse Funds AG, Zurich, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus with integrated fund contract.

This fund is subject to Swiss law and is regulated by the Swiss Financial Market Supervisory Authority (FINMA).

Credit Suisse Funds AG, Zurich, is licensed as a fund management company in Switzerland and is regulated by the Swiss Financial Market Supervisory Authority (FINMA).

This key investor information is accurate as at May 7, 2020.